

Michigan to invest in 2nd Czech Asset Management fund

BY **CHRISTINE WILLIAMSON**

PUBLISHED: MARCH 8, 2012

Michigan Bureau of Investments committed \$250 million to hedge fund manager **Czech Asset Management's** second direct lending fund, to be launched later this year, confirmed Terry Stanton, a spokesman for the bureau, in an e-mail.

The bureau manages the assets of the four state pension plans in the \$48.1 billion [Michigan Retirement Systems](#), Lansing.

The retirement systems previously invested \$200 million in the SJC Direct Lending Fund, managed by Stephen J. Czech, managing partner and chief investment officer, Mr. Stanton wrote in his e-mail.

Adam Rochlin, Czech Asset Management's director of investor relations, declined to comment about the new hedge fund launch.

— *Contact Christine Williamson at cwilliamson@pionline.com*